





Xpro India Limited reports Q1 FY25 Results

New Delhi, July 26, 2024 – Xpro India Limited a diversified multi-locational company with a strong brand equity and a focused connect to the polymer processing industry has announced its Unaudited Financial Results for the quarter ended on June 30, 2024.

Q1 FY25 Financial Performance Snapshot

<p>Revenue from Operations</p> <p>Rs.138.5 crores</p> <p> +7.9% (Q-o-Q)</p>	<p>EBITDA</p> <p>Rs. 15.6 crores</p> <p> -6.8% (Q-o-Q)</p>	<p>Profit Before Tax (PBT)</p> <p>Rs. 19.0 crores</p> <p> +14.9% (Q-o-Q)</p>	<p>Profit After Tax (PAT)</p> <p>Rs. 14.0 crores</p> <p> +12.7% (Q-o-Q)</p>
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Q1 FY25 Key Financial Highlights- (Consolidated):

Particulars (Rs. Crs.)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Revenues	138.5	130.9	5.8%	128.4	7.9%
EBITDA	15.6	19.3	-18.8%	16.8	-6.8%
EBITDA Margins (%)	11.3%	14.7%	-343 bps	13.1%	-177 bps
Profit Before Tax	19.0	15.7	21.2%	16.5	14.9%
Profit After Tax	14.0	11.3	24.1%	12.4	12.7%
PAT Margins (%)	10.1%	8.6%	149 bps	9.7%	44 bps

Operational/Financial Highlights for Q1 FY25 Y-o-Y :

Operational:

- ✓ Resilient bottom-line signifying steady operations, sustained market opportunities for Xpro’s technically robust product offerings and the impact of strategic initiatives over past few years, underscoring effectiveness of operational strategies and competitive edge;
- ✓ Aggregate production at 8,514 MT higher by 10.7% (y-o-y); installed capacities remained unchanged;
- ✓ Dielectric films segment maintained its dynamic performance, operating at almost full capacity with sustained domestic demand for Xpro Biax Dielectric films with market share > 30%; Raw material prices volatile with decreasing trend following global uncertainties; volatility reflected in selling prices. European film prices also impacted domestic selling prices.
- ✓ Consumer durable market strong during the quarter, higher offtake by customers by 20% (y-o-y);
- ✓ Finance cost decrease by 86% (y-o-y) due to prepayments in previous quarters;
- ✓ Higher taxation – brought forward tax losses exhausted;

Growth:

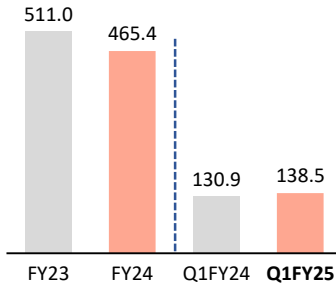
- ✓ The first phase of expansion - to double capacity at Barjora - is well underway. Significant progress has been made on implementation, and we are on track to achieve operations in FY 2024-25 as announced earlier;
- ✓ Board has approved investment of upto INR 120 crores in the Capital of Xpro Dielectric Films FZ-LLC, a wholly owned subsidiary established in Free Zone, in the Emirate of Ras Al Khaimah, UAE.

Financial:

- ✓ Revenue in Q1FY25 increased by 5.8% y-o-y to Rs. 138.5 Cr.
- ✓ EBITDA in Q1FY25 decreased by 18.8 % y-o-y to Rs. 15.6 Cr; EBITDA Margin for Q1FY25 stood at 11.3%
- ✓ Profit before tax for Q1FY25 increased by 21.2% y-o-y to Rs.19.0 Cr.
- ✓ Profit after tax for Q1FY25 Increased by 24.1% y-o-y to Rs. 14.0 Cr; Reported PAT Margin in Q1FY25 of 10.1%
- ✓ EPS (basic) for Q1FY25 at Rs. 6.34 (on recently expanded capital)

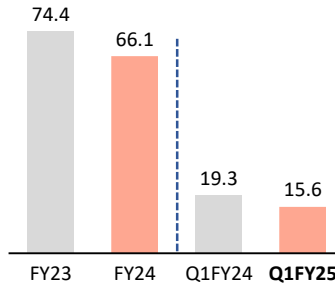
Q1 FY25 Key Financial Highlights Consolidated:

Revenue (Rs. Cr)



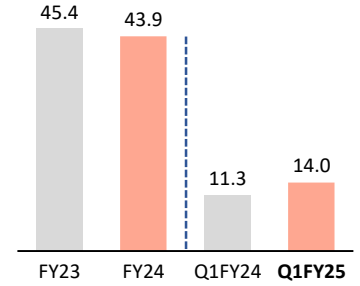
EBITDA (Rs. Cr) & Margin(%)

14.6%	14.2%	14.7%	11.3%
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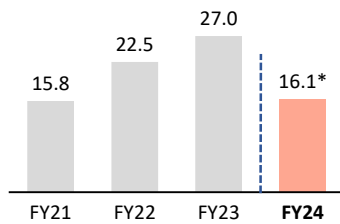
PAT (Rs. Cr) & Margin(%)

8.9%	9.4%	8.6%	10.1%
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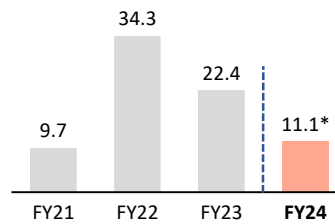


Capital Disciplined Growth

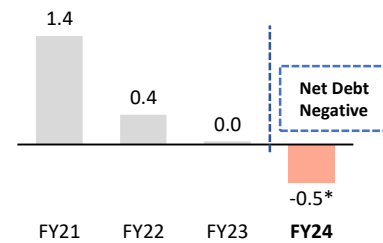
RoCE (%)



RoE (%)



Net Debt to Equity (x)



*Equity base has more than **doubled to Rs. 560.5 crores** in FY24 due to **net infusion of Rs. 326.9 crores** from **QIP & Preferential Proceeds**

About Xpro India Limited

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it over 37 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

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Safe Harbor

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